



FUNDS COMMISSION AGENDA

September 3, 2020

1:30 PM

Online Meeting

Due to scheduling conflict, meeting will not be live streamed on the City of San Diego's Public Meetings channel, but instead the meeting will be live streamed from the Funds

Commission liaison's City YouTube page located at:

[youtube.com/channel/UCzfwN3LOfHNrgfxBJTnqR](https://www.youtube.com/channel/UCzfwN3LOfHNrgfxBJTnqR) w/live

San Diego, CA

For information, contact Andrea Peterson, Recording Secretary

Email: ajpeterson@sandiego.gov or Phone: (619) 236-6112

This agenda will be made available in alternate formats upon request, as required by the Americans with Disabilities Act (ADA), by contacting Andrea Peterson at (619) 236-6112 or ajpeterson@sandiego.gov. Requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for auxiliary aids, services or interpreters, should be made at least three (3) working days prior to the meeting in order to ensure availability. Every attempt will be made to accommodate all reasonable requests.

Agenda Item Public Comment – In lieu of in-person attendance, members of the public may submit their comments using the [webform](#), and indicating the agenda item number they wish to submit their comment for. Instructions for word limitations and deadlines are noted on the webform. On the webform, members of the public should select Funds Commission.

ROLL CALL

APPROVAL OF MINUTES

May 26, 2020

INFORMATIONAL ITEMS – The following items are informational only. No action will be taken by the Commission:

- I. Report from Northern Trust regarding Mt. Hope Cemetery Fund Investment and Performance Review – Patrick J. Everett
- II. Report from Milliman regarding Business and Economic Outlook – Jeff Nipp
- III. Report from Milliman regarding the Performance of the following Funds
– Jeff Nipp

- a. Edwin A. Benjamin Memorial Fund
- b. Jane Cameron La Jolla Library Fund
- c. Phillip L. Green Memorial Fund
- d. Los Penasquitos Canyon Preserve Fund
- e. Gladys Edna Peters Memorial Fund
- f. Effie E. Sergeant Memorial Fund

IV. Review of Investment Managers Memo – Jeff Nipp

ACTION ITEMS

- I. Proposed Investment Policy changes from Milliman

COMMENTS FROM COMMISSIONERS, STAFF

NON-AGENDA PUBLIC COMMENT

This portion of the agenda provides an opportunity for members of the public to address the Commission on items of interest within the jurisdiction of the Commission. Comments are limited to three (3) minutes and are non-debatable. To exercise this right, members of the public must submit a Public Comment Request form prior to the meeting. At the conclusion of the comment, the Commission Chair has the discretion to determine appropriate disposition of the matter. Pursuant to open meeting laws, no discussion or action, other than a referral, shall be taken by the Commission on any issue brought forth under Non-Agenda Public Comment.

SCHEDULING OF NEXT MEETING

ADJOURNMENT